



General Assembly

January Session, 2011

Proposed Bill No. 5712

LCO No. 126

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
REP. COUTU, 47th Dist.

AN ACT CONCERNING ANNUAL DEBT SERVICE PAYMENTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to limit bond allocations in
- 2 order to reduce annual debt service payment amounts to not more
- 3 than ten per cent of all appropriated funds of the state budget.

Statement of Purpose:

To help reduce excessive bonding in a time of financial stress.